

HOTMA Supplemental Guidance Update

Dear Multifamily Owners and Operators,

The U.S. Department of Housing and Urban Development (HUD) is working to release supplemental guidance related to the Housing Opportunity Through Modernization Act (HOTMA), specifically related to the asset limitation described in Attachment A in Notice H 2023-10. This supplemental guidance will describe the discretion owners have regarding implementation and enforcement of the provision (24 CFR §§ 5.100; 5.603; and 5.618), and we strongly recommend you review it before making any change to current management policies. As a reminder, full compliance with the HOTMA final rule is mandatory effective January 1, 2025.

HOTMA introduces various statutory changes aimed at improving and modernizing federal housing programs. As HUD prepares to release new asset limitation guidance, we encourage you to stay informed about any updates that may affect your operations and to ensure that they align with the latest regulations and best practices.

Until new guidance is released, please be aware of the following:

MFH Owners must not enforce the asset limitation or the real property exemption until both the owner's software is HOTMA compliant (with TRACS 203A), and the family has signed a model lease detailing the new HOTMA provisions.

HUD understands that staying abreast of regulatory guidance is crucial for successful administration of housing programs. We will continue to communicate any developments as soon as they arise. In the meantime, please feel free to reach out to <u>MFH_HOTMA@hud.gov</u> if you have any questions or concerns. We thank you for your continued commitment to providing safe and affordable housing for all.



Multifamily Housing Partners,

The Office of Multifamily Housing Programs has been working with the Federal Communications Commission (FCC) to ensure that all Multifamily assisted residents have access to FCC's <u>Affordable Connectivity Program</u> (ACP) to help them afford broadband for work, school, health care, and more. All Multifamily assisted residents are eligible for the ACP and thanks to HUD's partnership with FCC, they can now more easily verify their eligibility and apply for affordable broadband through a simple two-step process.

To enroll, residents need to:

• Go to <u>GetInternet.gov</u> (<u>AccedeaInternet.gov</u> en español) to submit an application or print out a mail-in application; and

• Contact their preferred participating provider to select a plan and have the discount applied to their bill.

We encourage you to share this information with your residents and provide enrollment assistance when needed. If you have any questions, please contact please contact <u>ACPSupport@usac.org</u> or call 1 (877) 384-2575 between 9:00 a.m. and 9:00 p.m. ET, seven days a week.



Multifamily Housing Partners,

On November 20, 2023, HUD's Office of Multifamily Housing Programs and Office of Residential Care Facilities published a Housing Notice titled **Required Use of Portfolio Manager for Green Mortgage Insurance Premium Compliance Reporting**, which pertains to changes to annual compliance reporting for Green Mortgage Premium (MIP) rate recipients. The Notice replaces previous instructions provided to Multifamily and Section 232 properties.

As previously required, the Statement of Energy Performance (SEP) must be submitted by March 31 of the subsequent year after the 12-month data collection period of January 1 to December 31. Instead of exporting and emailing compliance data to HUD, however, property owners are now required to use Portfolio Manager's data sharing function to share compliance data with HUD. This one-time action will replace annual exports by property owners, ensuring easier and more reliable reporting. This process applies to

SEPs due March 31, 2024, as well as all subsequent submissions until otherwise amended. Detailed instructions on how to connect with the HUD accounts are available <u>here</u> under "How to Register and Benchmark Multifamily Properties in Portfolio Manager."

Read the full Notice here.



RAD Resident Team Office Hours: Register Today!

The RAD Resident Team is holding its second office hours on Monday, December 11, 2023 at 12:00pm EST.

During the office hours, you will get clarification on how to implement the RAD Supplemental Notice and have an opportunity to ask general RAD questions related to resident rights and inperson outreach and engagement efforts. All program participants are welcome to attend. The office hours will conclude when there are no more questions.

Click the link below for registration information: https://zoom.us/meeting/register/tJlufuyrrDkrE9RMiSpW7jzB7JB6iDRTF5Qw#/registration

RAD Closing and Post-Closing Division Listening Session: Register Today!

The Closing and Post-Closing Division is hosting a listening session on Wednesday, January 24, 2024 from 12:00pm to 1:00pm EST.

The listening session will be an open discussion facilitated by the Office of Recap to obtain feedback from your RAD Closing and/or Post-Closing experience. The session is part of the team's ongoing evaluation efforts and the feedback received will help identify potential opportunities for improvement in the RAD Closing and Post-Closing processes.

Click the link below for registration information: https://zoom.us/meeting/register/tJMpc-CvqTwrH9DUi1HoxTnWkbLh04lasHPa#/registration

Thank you, The RAD Team



CNA e-Tool Release 3.2: December 5, 2023

Due to the unforeseen issues with the original release on November 24, 2023, the new date of release has been scheduled for Tuesday, December 5th, at 8 pm with version 3.2.0.0. Currently, we are still operating within the last version of the eTool. We apologize for any inconvenience this may cause.

As previously announced, this release will include several new features and significant enhancements that will directly support HUD's new Green and Resilient Retrofit Program (GRRP) transactions, and also include additional enhancements for all users. New features will include direct energy consumption comparisons between multiple Alternatives and the collection of climate-related information on the property. We will also enhance the data entry and display of Components to be more comprehensible and intuitive. For the full list of v3.2 improvements, please see our Release Note published on <u>CNA e-Tool Home Page</u>. You can also find Job Aids for the new features on the Home Page.



Resources and assistance to support HUD's community partners

Register Today: Section 811 PRA NOFO Webinar – December 14, 2023 – 1:00 PM EST

HUD is sponsoring a webinar for HUD's <u>Section 811 Project Rental Assistance (PRA) Notice</u> of Funding Opportunity (NOFO). The webinar covers information contained in the NOFO, however, not all content in the NOFO will be discussed and potential applicants should carefully read the NOFO prior to applying. This pre-application webinar is for anyone who is interested in applying for the Section 811 PRA NOFO. <u>Register today</u>! The NOFO will provide \$106 million to state housing and other agencies for PRA to cover the difference between the tenants' contribution toward rental payments and the HUD-approved rent for eligible tenants with disabilities. The deadline to apply for the NOFO is February 12, 2024, at 11:59 PM EST.

Objective

• Understand the Section 811 PRA program and elements of the NOFO

Audience

This webinar is intended for State housing agencies, human services agencies, and local stakeholders.

Schedule and Registration

Interested applicants do not need to register for the webinar. Applicants are still eligible to apply and will receive equal consideration for their grant applications.

Important Note: The HUD Exchange added significant enhancements to HUD Exchange Learn in September 2023.

<u>View instructions for registering for this training and learn more about changes to HUD</u> <u>Exchange Learn</u>.

Webinar	Date and Time	Registration
Section 811 PRA NOFO	December 14, 2023 1:00 - 2:30 PM EST	Register Now

Contact: 811 PRA NOFO Registrar | info@tacinc.org